
Lasting Gifts Program

What is it?

The lasting gifts program is designed to allow members and friends of the engineering profession to leave a legacy for generations to come. On the inside of this brochure is a "Codicil" that can be used to remember the efforts of the engineering society and commit in a real way to the long-term success of our profession. By completing this simple form, individuals can pledge to give a part of their estate to the foundation without making any other change to existing wills or estate plans. Money collected via these commitments will be placed in the Foundation's primary endowment. Earnings will be used to support the missions and goals of the Foundation.

How to proceed?

Simply complete the form on the inside of this brochure, have it witnessed, and notarized. This should be placed with your will and other important documents. Funds will then be paid through your estate to the Foundation. Please let the Foundation know of your intentions and send us a copy for our files.

How much should be given?

While there are no limits on what you may give, it is hoped that gifts will run from \$10,000 and above. For most people this will be a small part of the estate and will greatly benefit the Foundation.

Can I pledge to special programs?

If you want to make a special gift for a named cause, contact the Foundation and we will work together to meet your needs.

PENC Educational Foundation

The PENC Educational Foundation is a tax-exempt corporation that administers funding for PENC's educational service programs such as MATHCOUNTS, student paper competitions, scholarship awards, teacher recognition, and chapter educational service programs.

Mission

The mission of the PENC Educational Foundation is to raise and administer funds to promote engineering education, fund its endowments, and promote excellence in education that impacts the engineering profession.

The initial focus of the Foundation Board was to raise an adequate endowment to grant scholarships to deserving high school seniors and college students that will aid their study at a North Carolina ABET-accredited school of engineering. For several years, the Foundation has awarded several scholarships of \$500 or \$1,000 annually. An increased endowment fund would provide more and larger scholarships.

In recent years, the Foundation Board has sought to achieve a broader impact for promoting and recognizing excellence in education. In striving for this new vision, support has been provided to the North Carolina Technology Student Association and the North Carolina Association of Advanced Placement Mathematics Teachers.

The information presented in this brochure is for general information only and the Professional Engineers of North Carolina Educational Foundation makes no representations about the accuracy, completeness or relevance of this information. Under no circumstances should the information contained herein be construed to provide legal advice. For legal advice, consultation with an attorney is strongly advised.

Professional Engineers of North Carolina Educational Foundation

Lasting Gifts Program



The PENC Educational Foundation is a 501(c)(3) tax-exempt corporation. Contributions to the Foundation qualify as charitable contributions for income tax purposes. The Foundation's Federal Tax ID is 56-1437097.

Contributions should be made payable to:
PENC Educational Foundation
111 N. Boylan Ave.
Raleigh, NC 27603-1422.

Visit our web site at: www.PENC.org

**FIRST CODICIL TO
LAST WILL AND TESTAMENT OF**

I, _____ of _____ County, North Carolina, hereby make, publish and declare this to be the First Codicil to my Last Will and Testament dated _____. Except as hereinafter modified, I hereby remake, republish, and redeclare my said Last will and Testament.

ITEM I OF FIRST CODICIL

I hereby amend my said Last Will and Testament by adding the following specific bequest:

I give to the Professional Engineers of North Carolina Educational Foundation, a North Carolina not-for-profit corporation, the sum of \$ _____, to be used for the benefit of said Foundation in such manner as its Trustees may determine.

IN TESTIMONY WHEREOF, I _____, the testator sign my name to this instrument consisting of one (1) page on this _____ day of _____, _____, and being first duly sworn, do hereby declare to the undersigned authority that I sign and execute this instrument as my First Codicil to my Last Will and that I sign it willingly (or willingly direct another to sign for me), that I execute it as my free and voluntary act for the purposes therein expressed, and that I am eighteen years of age or older and of sound mind, and under no constraint or undue influence.

_____ (SEAL)

We, the undersigned witnesses. Sign our names to this instrument, being first duly sworn, and do hereby declare to the undersigned authority that the Testator signs and executes this instrument as his First Codicil to his Last Will and Testament and that he signs it willingly (or willingly directs another to sign for him), that each of us, in the presence and hearing of the Testator, hereby signs this will as witness to the Testator's signing, and that to the best of our knowledge the Testator is eighteen years of age or older, and of sound mind, and under no constraint or undue influence.

(Witness)

(Witness)

NORTH CAROLINA
_____ COUNTY

Subscribed, sworn to and acknowledged before me by _____, the Testator, and subscribed and sworn to before me by _____ and _____, the witnesses, this _____ day of _____, _____.

Notary Public

My commission expires: _____