

VOLUNTARY LIFE INSURANCE PLAN

Underwritten by Companion Life Insurance Company

Professional Engineers of North Carolina is pleased to offer their members voluntary Life and AD&D. You have the option to purchase additional Life insurance for your spouse and children.

The Life and AD&D policy is payable for death to any person you name as your beneficiary. You will designate a beneficiary when you enroll. AD&D refers to accidental death and dismemberment. AD&D coverage is not available for children.

Employee Benefit	Option of \$10,000 to \$500,000 in increments of \$5,000
Employee Guarantee Issue	\$100,000 under Age 65
Spouse Benefit	Option of \$5,000 to \$150,000 in increments of \$5,000 not to exceed 50% of employee amount
Spouse Guarantee Issue	\$25,000
Portability	In the event that you change employment, the policy is portable
Dependent Children	Option of \$2,500, \$5,000, \$7,500 and \$10,000 All coverage is Guaranteed Issue
Accelerated Benefit	If covered person is terminally ill they are eligible to receive 50% up to \$50,000 maximum

Guarantee Issue is the maximum benefit amount allowed without evidence of insurability (no questions asked). Amount above the guarantee issue will require evidence of insurability form.

Companion Life VOLUNTARY GROUP TERM LIFE

Preferred Industries Only - MONTHLY PREMIUM COST

THE COMPANION CHOICE PLUS PLAN To determine your monthly premium, simply find your age bracket on the left side and follow that line to the right. The amount shown will be your monthly premium rate per \$1,000 of coverage. AD&D coverage is not included in the premiums shown. AD&D coverage is available at .05 per thousand dollars of insurance coverage per month. The amount of AD&D coverage must be equal to the amount of Voluntary Life benefits the employees select for themselves and their covered spouses. Our AD&D benefit is selected at the group level.

Group Name: PENC Professional Engineers of North Carolina

Age Category	Monthly Premium Rate per Thousand Dollars of Insurance Coverage	Coverage Amount and Monthly Premium*						
		Rate Per \$1,000	\$10,000	\$25,000	\$50,000	\$75,000	\$100,000	\$150,000
15-29	\$.07	\$0.70	\$1.75	\$3.50	\$5.25	\$7.00	\$10.50	\$14.00
30-34	\$.08	\$0.80	\$2.00	\$4.00	\$6.00	\$8.00	\$12.00	\$16.00
35-39	\$.10	\$1.00	\$2.50	\$5.00	\$7.50	\$10.00	\$15.00	\$20.00
40-44	\$.14	\$1.40	\$3.50	\$7.00	\$10.50	\$14.00	\$21.00	\$28.00
45-49	\$.23	\$2.30	\$5.75	\$11.50	\$17.25	\$23.00	\$34.50	\$46.00
50-54	\$.42	\$4.20	\$10.50	\$21.00	\$31.50	\$42.00	\$63.00	\$84.00
55-59	\$.63	\$6.30	\$15.75	\$31.50	\$47.25	\$63.00	\$94.50	\$126.00
60-64	\$1.22	\$12.20	\$30.50	\$61.00	\$91.50	\$122.00	\$183.00	\$244.00
65-69	\$1.91	\$19.10	\$47.75	\$95.50	\$143.25	\$191.00	\$286.50	\$382.00
70+	\$3.53	\$35.30	\$88.25	\$176.50	\$264.75	\$353.00	\$529.50	\$706.00

*Employee coverage must be elected in \$5,000 increments, minimum amount \$10,000, the maximum amount per employee is \$500,000 subject to Guarantee Issue schedule.

Spouse coverage must be in \$5,000 increments, not to exceed 50% of employee amount. The maximum spouse benefit is \$150,000, subject to Guarantee Issue schedule.

Child(ren) monthly rate is \$0.16 per thousand dollars of coverage amount selected.

Dependent Child Benefit - Employee option of: \$2,500, \$5,000, \$7,500, and \$10,000.
(AD&D Coverage is not available for children)

EXAMPLE

Employee, Age 41	\$350,000 Selected ($350 \times .14 = 49.00$)	Monthly Premium \$49.00
Spouse, Age 35	\$25,000 Selected ($25 \times .10 = 2.50$)	\$ 2.50
Two Children	\$5,000 Selected ($5 \times .16 = .80$)	\$.80
		Total \$52.30